

INTERIM REPORT
On comprehensive financial results
December 31, 2023

«ARMSWISSBANK» CJSC, 10 V. Sargsyan str., Yerevan. 0010, Republic of Armenia
(name and address of the bank)

(thousand drams)

Subject	Notes	01.10.23 31.12.23	01.01.23 31.12.23	01.10.22 31.12.22	01.01.22 31.12.22
Interest and similar income	3	10,094,966	37,859,649	8,725,478	34,333,241
Interest and similar expenses	3	(7,156,684)	(28,177,157)	(6,830,588)	(26,339,451)
Net interest income		2,938,282	9,682,492	1,894,890	7,993,790
Commission and other income	4	278,512	863,912	141,434	614,955
Commission and other expenses	4	(55,816)	(194,546)	(34,339)	(157,268)
Net commissions and other income earned		222,696	669,366	107,095	457,687
Income from dividends					
Net profit/(loss) from commercial activities	5	511,885	1,124,471	71,192	594,357
Other operational income	6	115,448	422,612	119,772	314,017
Operational income		3,788,311	11,898,941	2,192,949	9,359,851
Net provisions for asset loss	7	(840,198)	(2,493,583)	1,079,759	1,363,400
Total administrative expenses	8	(897,202)	(2,766,722)	(557,393)	(2,222,811)
Other operational expenses	9	(7,480,913)	(7,738,636)	(88,333)	(312,465)
Net profit/(loss) from investments in units under supervision	10				
Profit/loss before taxation		(5,430,002)	(1,100,000)	2,626,982	8,187,975
Profit tax expenses (compensation)	11	(330,000)	(1,100,000)	(460,000)	(1,460,000)
Profit/loss after taxation		(5,760,002)	(2,200,000)	2,166,982	6,727,975
Gains from noncurrent assets revaluation		(3,958,492)	9,883,766	1,519,960	(19,134,540)
Profit tax on other comprehensive income		712,529	(1,779,078)	(273,593)	3,444,217
Other comprehensive financial result after taxation		(3,245,963)	8,104,688	1,246,367	(15,690,323)
Comprehensive financial result		(9,005,965)	5,904,688	3,413,349	(8,962,348)

Report approval date 12.01.2024

Management Board Chairman
(Executive Director)

G. Machanyan

Chief Accountant

S. Baghdasaryan